



AUDITOR'S REPORT

To,

**The Trustee of
COMPUTER SHIKSHA**
Gurgaon

We have audited the attached Balance Sheet of **COMPUTER SHIKSHA** as at 31 March 2019 and the annexed Income & Expenditure Account and Receipt & Payment Account for the period ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of any material misstatement. Our audit included examining, on a test basis, evidence supporting the financial transactions and disclosures in the financial statements. Our audit also included assessing the accounting principles used by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have to report that
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account have been kept by the Trust, so far as appears from our examination of the books.
 - c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account, dealt with by this Report, are in agreement with books of account of the Trust.
 - d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment comply with the accounting standards as applicable.
2. In our opinion and to the best of our information and according to explanations given to us; the said Statement of Accounts and document annexed thereto gives a true and fair view
 - i) in the case of Balance Sheet, State of Affairs of the Trust as at 31 March 2019;
 - ii) in the case of Income & Expenditure Account, excess of income over expenditure of the Trust for the period ended on the date; and
 - iii) in the case of Receipt & Payment Account, the flow of cash and bank for the period ended on the date.

For, **Sunil Trehan & Associates**
(Chartered Accountants)

Sunil Trehan, Partner
Membership Number: 082674
Firm Registration Number: 09431N
UDIN:

Place: Gurgaon
Date : 25 September 2019

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

BALANCE SHEET AS ON 31 MARCH 2019

(Amount in INR)

As on 31-Mar-18	Liabilities	As on 31-Mar-19	As on 31-Mar-18	Assets	As on 31-Mar-19
	General Funds		3,389,971.70	Fixed Assets	7,822,300.09
7,125,035.40	Opening Balance	7,125,035.40		(As per Schedule "2")	
	Add: Excess of Income over Expenditure	10,331,831.92			
	Add: Transfer from Specific Reserve	575,000.00			
	Less: Specific Reserve Created	2,877,079.00	15,154,788.32		
			49,748.27	Current Assets, Loans and Advances	
2,139,056.00	Specific Reserve	2,139,056.00		Cash in Hand	77,312.58
	Add: Specific Reserve Created	2,877,079.00	3,794,544.32	Cash with Bank	
	Less: Specific Reserve Utilised	575,000.00	1,827,546.22	Saving Balance	2,824,027.09
			100,000.00	Linked/fixed deposits	8,600,000.00
			24,000.00	Fixed deposit	-
17,048.11	Assets Fund	11,894.11		Security Deposits	25,000.00
				Prepaid expenses	56,409.67
	Current Liabilities and Provisions			Salary in Advance	101,763.00
-	Salary Payable	32,000.00	105,400.00	Accured interest	78,874.20
11,800.00	Audit Fees Payable	17,700.00	38,713.00	T.D.S. Receivable	64,642.80
22,041.00	T.D.S. Payable	300.00	-	T.D.S. Paid in advance	308.00
9,193.00	Stale Cheque	-	-	Advance to creditors	12,930.00
5,750.00	Sundry Creditors	5,750.00			11,841,267.34
9,329,923.51		19,663,567.43	9,329,923.51		19,663,567.43

Accounting Policies and Notes to Accounts - Schedule "1"

As per Audit Report of even date attached

For, Sunil Trehan & Associates

(Chartered Accountants)

Sunil Trehan

Sunil Trehan, Partner

Membership Number: 082674

Firm Registration Number: 09431N

UDIN:

Place: Gurgaon

Date : 25 September 2019

Swapna Lekha Basak
(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha
Rakesh Suri
(Rakesh Suri)
(President)

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) (India)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2019

		(Amount in INR)			
2017-18	Expenditure	2018-19	2017-18	Income	2018-19
844,411.48	Computer for Schools (SCH. 3)	1,278,286.68	11,037,697.00	Donation Received	13,882,839.09
2,057,671.00	Training of Trainers (SCH. 4)	2,219,494.00	3,002,220.00	Grant Received	9,707,500.00
3,877,166.00	Salary	3,614,728.00	207,467.23	Interest on Term Deposits	259,296.00
376,994.10	Staff Welfare Expenses	189,156.00	554.00	Interest on Income Tax refund	-
5,900.00	Audit Fees	5,900.00	-	Interest From Saving Bank A/c	98,836.12
1,085.00	Bank Charges	1,385.25			
118,936.00	Outreach Communication	209,695.21			
22,273.00	Car Insurance	24,296.00			
182,613.63	Car Running & Maintenance	350,298.68			
75,701.40	Conveyance Expenses	336,262.48			
87,325.00	Travelling Expenses	747,260.96			
967,449.71	Depreciation	2,849,473.00			
73,155.00	Miscellaneous Expenses	48,773.00			
300,517.50	Office Expenses	193,456.50			
11,802.00	Postage and Courier Expenses	69,991.00			
145,288.10	Printing and Stationery Expenses	518,172.65			
57,865.07	Telephone, Internet and Web Hosting	69,445.83			
141.75	Short & Excess	624.05			
33,054.00	Water Expenses	24,173.00			
91,090.00	Electricity Expenses	65,515.00			
2,023.00	FCRA Registration Expenses	-			
1,008.00	Interest on TDS	252.00			
166,197.60	Professional Fee	-			
	Scholarship to Student	800,000.00			
4,790,594.89	Excess of Income over Expenditure (transferred to General Funds)	10,331,831.92			
14,290,263.23	Total	23,948,471.21	14,247,938.23	Total	23,948,471.21

Summary of Significant Accounting Policies: **Note 2.1**

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached

For, Sunil Trehan & Associates

(Chartered Accountants)

Sunil Trehan, Partner

Membership Number: 082674

Firm Registration Number: 09431N

UDIN:

Place: Gurgaon

Date : 25 September 2019

(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha

(Rakesh Suri)
(President)

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31 MARCH 2019

(Amount in INR)

Previous Year	Receipt	Current Year	Previous Year	Payment	Current Year
	Opening Balance:			Expenditure during the year	
31,543.97	Cash	49,748.27	1,085.00	Bank Charges	1,385.25
3,736,249.24	Kotak Mahindra Bank Limited	5,622,090.54	118,936.00	Outreach Communication	222,216.21
	Income during the year		45,000.00	Donation to school	-
1,117,697.00	Donation Received	13,882,839.09	22,273.00	Car Insurance	36,574.00
12,922,220.00	Grant Received	9,707,500.00	182,613.63	Car Running & Maintenance	350,298.68
214,872.23	Interest on Term Deposits Received	259,892.00	75,701.40	Conveyance Expenses	336,262.48
554	Interest on Income Tax Refund	-	73,155.00	Miscellaneous Expenses	58,934.00
-	Interest From Saving Bank A/c	98,836.12	300,517.50	Office Expenses	193,456.50
-	Profit on Sale of Maruti Car	-	11,802.00	Postage and Courier Expenses	69,991.00
-	Fixed Deposit Matured	100,000.00	145,288.10	Printing and Stationery Expenses	518,172.65
	Stale Cheque	968.00	57,865.07	Telephone, Internet and Web Hosting Charges	77,056.48
			125,456.00	TDS Payment	-
			141.75	Short & Excess	624.05
			33,054.00	Water Expenses	24,173.00
			91,090.00	Electricity Expenses	65,515.00
			838,272.48	Computer for Schools	1,278,286.68
			1,831,134.00	Training of Trainers	2,232,424.00
			87,325.00	Travelling Expenses	747,260.96
			4,034,032.00	Salary	3,684,491.00
			375,502.10	Staff Welfare Expenses	189,156.00
			1,008.00	Interest on TDS	252.00
			-	Scholarship to Student	800,000.00
			2,023.00	FCRA Registration Expenses	-
			166,197.60	Professional Fee	-
				Purchase of Fixed Assets	
				Computer Items	7,173,353.41
			3,546,354.00	CCTV Monitor	-
			11,980.00	Camera	20,420.00
			-	Furniture	41,749.00
			8,500.00	Computer Softwar	32,964.00
			66,198.00	Office Equipments-Electrical items	-
			74,793.00	Mobile Phone	18,269.00
			-	CAR	200.00
				Other payments	



COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31 MARCH 2019

					(Amount in INR)
Previous Year	Receipt	Current Year	Previous Year	Payment	Current Year
			24,000.00	Rent Security Deposit	25,000.00
				T.D.S. Payable	22,049.00
				Fixed deposit	
				Closing Balances	
				Cash in Hand	77,312.58
		49,748.27		Kotak Mahindra Bank Limited	-
		5,622,090.54		Yes Bank	11,424,027.09
18,023,136.44	Total	29,721,874.02	18,023,136.44	Total	29,721,874.02

Summary of significant accounting policies: Note 2.1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached.

For, Sunil Trehan & Associates
(Chartered Accountants)

Sunil Trehan, Partner

Membership Number: 082674


Firm Registration Number: 09431N

Place: Gurgaon

Date : 25 September 2019


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)

Accounting Policies and Notes to Accounts**1. Nature of Activities**

COMPUTER SHIKSHA, a Trust registered under the Indian Trust Act, 1882, was established on 14 June 2012. In broad terms, the trust Wants to bridge the gaping digital divided in the Country. Hence, the mission is:

- to provide computer knowledge and training with passion and commitment,
- to deliver value in the form of computer trained people, who use this skill for the betterment of their lives in every possible way.
- to use technology to deliver solutions & reduce challenges faced by under-served communities in every walk of life.

The Trust has adopted a B2B or, say, NGO to NGO / School approach for the entire endeavor. This entails supporting other NGOs/schools, who lack the ability to provide computer literacy. The partner NGOs and schools have their constituencies of strength in terms of aggregating students, but they are not able to provide expertise of the Trust. The Trust enables computer literacy in a school/NGO by

- Enabling teachers/resources to facilitate the class. A 10th standard pass person who may have never seen a computer in life can become a computer trainer after eight days training in Gurgaon or any other center by the trust by learning how to use self-learning videos
- Sharing the self-learning videos and bilingual manuals which have been created in-house
- Support arranging the required hardware and maintaining it forever
- Monitoring the classes periodically
- Evaluating students to certify them
- Having the flexibility to design their timetable
- Finally certifying the students

Computer Shiksha (CS) is serving 36000+ children through 213 CS enabled centers in 13 states in India and has certified 16298 students in various modules of CS computer course. In addition, CS has trained 846 trainers.

2. Significant Accounting Policies
Statement of Accounts

The statement of accounts has been prepared on a going concern basis in accordance with the generally accepted accounting principles and practices on the historical cost convention and in the manner as decided by the Board of Trustees of the Trust.

Donations

- A capital donation received by the Trust is reflected in the Balance Sheet under "Assets Fund" with the corresponding reflection under Fixed Assets, Investments and/or Cash and Bank Balances.
- Revenue donations are also received for financing the activities of the Trust. It is shown as Income in Income and Expenditure Account.

Interest Income

Interest income has been accounted for on an accrual basis.

Fixed Assets

Fixed assets are stated at cost of acquisition and subsequent improvements thereto including duties, freight, and other incidental expenses less accumulated depreciation.

Depreciation

- Provision for depreciation has been made for all fixed assets under Written Down Value Method as per rates provided under the Income Tax Act, 1961. On assets acquired up to 30 September 2018, full depreciation has been provided and on assets acquired after 30 September 2018, half depreciation has been provided.
- Certain computers and laptops are provided to schools however their ownership is not transferred and hence considered as assets of Computer Shiksha.



Method of Accounting

Books of account have been maintained on the basis of the mercantile system of accounting except otherwise mentioned in the subsequent paragraphs.

Revenue Recognition

Donations have been accounted for on a cash basis.

Provision for Tax

Provision for taxation has not been considered necessary in view of the acceptance of the claim for exemption under section 11 of the Income Tax Act, 1961.

Previous Year's Figures

Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification/disclosure.

As per the Audit Report of even date attached

For, **Sunil Trehan & Associates**
(Chartered Accountants)

Sunil Trehan, Partner

Membership Number: 082674

Firm Registration Number: 09431N

UDIN:

Place: Gurgaon

Date : 25 September 2019

For, **Computer Shiksha**

(Swapna Lekha Basak)
(Secretary)

(Rakesh Suri)
(President)

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

Schedule "2"**Statement of Fixed Assets (and depreciation thereon) as per Income Tax Act, 1961**

(Amount in INR)

Particular	Rate	Opening Balance	Addition		Deletion	Total Amount	Depreciation	Net Amount as on 31st March 2019
			Upto 30 September 2018	After 30 September 2018				
Purchase of items								
Computer Items	40%	3,009,543.60	645,331.00	6,528,022.41	-	10,182,897.01	2,767,554.00	7,415,343.01
Digital Alarm Clock	15%	525.97	-	-	-	525.97	79.00	446.97
Camera	15%	25,331.82	20,420.00	-	-	45,751.82	6,863.00	38,888.82
Invertor	15%	60,284.62	-	-	-	60,284.62	9,043.00	51,241.62
Hot Beverage Vending Machine	15%	8,627.33	-	-	-	8,627.33	1,294.00	7,333.33
Domain Name	40%	35.02	-	-	-	35.02	14.00	21.02
Website Development	25%	126,985.80	-	-	-	126,985.80	31,746.00	95,239.80
Computer Softwar	25%	-	32,964.00	-	-	32,964.00	8,241.00	24,723.00
Furniture	10%	41,004.92	12,449.00	29,300.00	-	82,753.92	6,810.00	75,943.92
Cooler	15%	861.31	-	-	-	861.31	129.00	732.31
CCTV Monitor	15%	20,256.76	-	-	-	20,256.76	3,039.00	17,217.76
Projector	15%	10,730.02	-	-	-	10,730.02	1,610.00	9,120.02
Mobile Phone	15%	3,334.40	18,269.00	-	-	21,603.40	3,241.00	18,362.40
Office Equipments-Electrical items	15%	65,402.00	-	-	-	65,402.00	9,810.00	55,592.00
Swift Car	0%	-	100.00	-	-	100.00	-	100.00
Honda City Car	0%	-	100.00	-	-	100.00	-	100.00
Sub total (a)		3,372,923.57	729,633.00	6,557,322.41	-	10,659,878.98	2,849,473.00	7,810,405.98
Items received as donations								
Newly purchased items donated								
Computer Items	40%	14,967.31	-	-		14,967.31	5,987.00	8,980.31
Projector	15%	1,152.80	-	-		1,152.80	173.00	979.80
Old items donated								
Maruti Car		2.00	-	-	2.00	-	-	-
Old Computer Items		925.00	1,008.00			1,933.00	-	1,933.00
Innova Car		1.00	-	-	-	1.00	-	1.00
Sub total (b)		17,048.11	1,008.00	-	2.00	18,054.11	6,160.00	11,894.11
Total		3,389,971.68	730,641.00	6,557,322.41		10,677,933.09	2,855,633.00	7,822,300.09



COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

		Schedule 3
2017-18 Computer for Schools		2018-19
320,400.00	Computer Repair and Maintenance Expenses	122,016.44
39,850.00	Donation to School	28,755.00
130,965.00	Repair and Refurbishment of Laptop/Computers	455,537.00
353,196.48	Transportation, Handling and Packing Charges	671,978.24
844,411.48	Total	1,278,286.68

		Schedule 4
2017-18 Training of Trainers		2018-19
220,560.00	Renting of Computers	231,811.00
1,749,786.00	Room rent, Hall and Food Charges	1,987,683.00
1,970,346.00	Total	2,219,494.00

For, Computer Shiksha

Place: Gurgaon
Date : 25 September 2




(Swapna Lekha Basak)
(Secretary)


(Rakesh Suri)
(President)

Financial Year 2018-19
Assessment Year 2019-20

Details of amount accumulated / set apart within the meaning of section 11(2) in the last five years,
viz., previous years relevant to the current assessment year and the ten preceding assessment years

(Amount in INR)

Year of Accumulation (Assessment Year)	Amount accumulated	Whether invested in accordance with the provisions of section 11(5)	Purpose of Accumulation	Amount Applied	Balance amount available for application
2016-17	705,000.00	Yes	For the objective of the society	705,000.00	-
2017-18	1,564,056.00	Yes	For the objective of the society	-	1,564,056.00
2019-20	2,877,079.00	Yes	For the objective of the society	-	4,441,135.00

Place :Gurgaon

Date: 25 September 2019


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)

COMPUTATION OF TOTAL INCOME AND TAX THEREON

NAME	:	COMPUTER SHIKSHA
ADDRESS	:	Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) (India)
DATE OF FORMATION	:	14-Jun-12
PERMANENT ACCOUNT NUMB	:	AABTC 4071 G
STATUS	:	Association of Person (AoP)
PREVIOUS YEAR ENDING ON	:	31-Mar-19
ASSESSMENT YEAR	:	2019-2020

INCOME

(a) Donation Income	13,882,839
(b) Grant Received	9,707,500
(c) Interest on linked term deposits	259,296
(d) Interest on Saving Bank Account	98,836
Total (A)	23,948,471

Utilization of Specific Reserve	Total (B)	575,000
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Sub total [(A) + (B)]	24,523,471
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Less: APPLICATION OF INCOME

INCOME APPLIED TOWARDS OBJECTS OF COMPUTER SHIKSHA

Application Towards Revenue Expenditure

Expenditure as per Income and Expenditure Account

Less: Depreciation during the year

13,616,639

2,849,473

10,767,166

Add: Application towards Capital Expenditure (purchase of fixed assets)

7,286,955

18,054,122

Accumulation of income to the extent of 15% of income
(i.e. 15% of INR 23,948,471)

3,592,271

Creation of Specific Reserve as per section 11(2)

2,877,079

Total (C)	24,523,471
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Taxable Income	(A)+(B)-(C)]	(0)
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The assessee have applied more than 85% of income for the object of Trust, hence its income is exempt under sections 11 to 13 of the Income Tax Act, 1961.

Tax on Taxable Income

Less : Tax deducted on Interest on Term Deposit


25,930

Balance due / (refundable)

(25,930)

For, Computer Shiksha


(Swapna Lekha Basak)
(Secretary)


(Rakesh Suri)
(President)