

## COMPUTATION OF TOTAL INCOME AND TAX THEREON

NAME	:	COMPUTER SHIKSHA
ADDRESS	:	Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) (India)
DATE OF FORMATION	:	14-Jun-12
PERMANENT ACCOUNT NUMB	:	AABTC 4071 G
STATUS	:	Association of Person (AoP)
PREVIOUS YEAR ENDING ON	:	31-Mar-17
ASSESSMENT YEAR	:	2017-2018

### INCOME

(a) Donation Income	4,546,302
(b) Grant Received	2,578,444
(c) Interest on linked term deposits	179,624
(d) Miscellaneous Income	2,910
(e) Interest on Income Tax refund	248
<b>Total (A)</b>	<b>7,307,528</b>

Utilization of Specific Reserve

**Total (B)**

Sub total [ (A) + (B)]

**7,307,528**

### Less: APPLICATION OF INCOME

INCOME APPLIED TOWARDS OBJECTS OF COMPUTER SHIKSHA

#### Application Towards Revenue Expenditure

Expenditure as per Income and Expenditure Account

4,153,436

**Less:** Depreciation during the year

352,677

3,800,758

**Add:** Application towards Capital Expenditure (purchase of fixed assets)

846,584

4,647,342

Accumulation of income to the extenet of 15% of income

1,096,129

(i.e. 15% of INR 7,307,528)

Specific Reserve Created

1,564,056

**Total (C)**

**7,307,528**

**Taxable Income**

**(A)+(B)-(C)]**

**0**

The assessee have applied more than 85% of income for the object of Trust, hence its income is exempt under sections 11 to 13 of the Income Tax Act, 1961.

**Tax on Taxable Income**

**-**

**Less :** Tax deducted on Interest on Term Deposit

17,963

**Balance due / refundable**

**(17,963)**

For, Computer Shiksha

(Swapha Lekha Basak)  
(Secretary)

(Rakesh Suri)  
(President)

**COMPUTER SHIKSHA**

Financial Year      2016-17  
Assessment Year    2017-18

Details of amount accumulated / set apart within the meaning of section 11(2) in the last five years,  
viz., previous years relevant to the current assessment year and the ten preceding assessment years

(Amount in INR)

Year of Accumulation (AY)	Amount accumulated	Whether invested in accordance with the provisions of section 11(5)	Purpose of Accumulation	Amount Applied	Balance amount available for application
2015-16	705,000.00	Yes	For the objective of the society		705,000.00
2016-17	-	-	-	130,000.00	575,000.00
2017-18	1,564,056.00	Yes	For the objective of the society		2,139,056.00

  
(Swapna Lekha Basak)  
(Secretary)

Place :Gurgaon

Date: 05 September 2017

# COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

## BALANCE SHEET AS ON 31 MARCH 2017

As on 31-Mar-16		Liabilities		As on 31-Mar-17	As on 31-Mar-16	Assets		(Amount in INR) As on 31-Mar-17
744,404.04		<b>General Funds</b>			204,227.92	<b>Fixed Assets</b>		698,309.70
		Opening Balance	744,404.04			(As per Schedule "2")		
		Add: Excess of Income over Expenditure	3,154,092.47					
			3,898,496.52					
		Less: Specific Reserve Created	1,564,056.00	2,334,440.52	18,650.83	<b>Current Assets, Loans and Advances</b>		
						Cash in Hand	31,543.97	
575,000.00		<b>Specific Reserve</b>	575,000.00		262097.47	<b>Cash with Bank</b>		
		Add: Specific Reserve Created	1,564,056.00	2,139,056.00	976,047.00	Saving balance	319,939.02	
						Linked deposit	3,516,310.22	
65,761.40		<b>Assets Fund</b>		65,761.40	22,500.00	Salary in Advance	28,000.00	
					11271.22	Accured interest	125,636.00	
		<b>Current Liabilities and Provisions</b>			11,301.00	T.D.S. Receivable	25,882.00	4,047,311.21
105,919.00		Salary Payable		185,484.00				
5,725.00		Audit Fees Payable		5,900.00				
130.00		T.D.S. Payable		36.00				
9,108.00		Stale Cheque		9,193.00				
48.00		Imprest Account		-				
-		Sundry Creditors		5,750.00				
<b>1,506,095.44</b>				<b>4,745,620.92</b>	<b>1,506,095.44</b>			<b>4,745,620.91</b>

Accounting Policies and Notes to Accounts - Schedule "3"


As per Audit Report of even date attached

  
Ravi Nasa, Partner  
Membership Number: 0508591

**Manish Ravi & Associates**  
Chartered Accountants  
Firm Registration Number: 023323N



  
(Swapna Lekha Basak)  
(Secretary)

For, Computer Shiksha  
  
(Rakesh Suri)  
(President)

Place: Gurgaon  
Date: 05 September 2017

**COMPUTER SHIKSHA**

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) (India)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2017**

(Amount in INR)

2015-16	Expenditure	2016-17	2015-16	Income	2016-17
5,725.00	Audit Fees	5,925.00	1,496,801.00	Donation Received	4,546,302.00
856.00	Bank Charges	691.50	407,500.00	Grant Received	2,578,444.17
7,752.00	Conveyance Expenses	35,688.00	80,283.22	Interest on Linked Term Deposits	179,624.00
37,465.00	Vehicle Repair and Maintenance	27,653.00	-	Miscellaneous Income	2,910.00
34,252.00	Computer Repair and Maintenance	220,847.00	-	Interest on Income Tax refund	248.00
-	Computer Items for Distribution at School	26,613.00			
12,994.50	Consumables	56,946.40			
48,250.00	Depreciation	352,677.22			
7,734.00	Medical Insurance - Staff	16,802.00			
-	Medical Expenses	1,900.00			
6,343.31	Miscellaneous Expenses	22,077.00			
2,285.00	Postage and Courier Expenses	6,570.00			
26,452.00	Printing and Stationery Expenses	134,626.60			
30,430.00	Repair and Maintenance Expenses	36,610.00			
1,247,133.72	Salary	2,130,735.00			
56,245.00	Staff Welfare Expenses	163,117.39			
197,910.00	Transportation Expenses	199,700.00			
27,776.67	Telephone, Internet and Web Housing Charges	42,074.41			
50,953.00	Support to Students	110,565.82			
2,330.00	Car Insurance	6,896.00			
-	Business Promotion	96,445.11			
-	Car Running & Maintenance	113,351.55			
-	Office Expenses	86,831.50			
-	Rent - Conference Hall	142,425.00			
-	Desktop Rent	61,648.00			
-	Short & Excess	19.20			
-	Bonus	54,000.00			
181,697.02	Excess of Income over Expenditure (transferred to General Funds)	3,154,092.47			
<b>1,984,584.22</b>	<b>Total</b>	<b>7,307,528.17</b>	<b>1,984,584.22</b>	<b>Total</b>	<b>7,307,528.17</b>

**Summary of Significant Accounting Policies: Note 2.1**

The accompanying notes are an integral part of the financial statements.


In terms of our report of even date attached

  
**Ravi Nasa, Partner**  
 Membership Number: 0508591



**Manish Ravi & Associates**  
 Chartered Accountants  
 Firm Registration Number: 023323N

  
**(Swappa Lekha Basak)**  
 (Secretary)

**For, Computer Shiksha**  
  
**(Rakesh Suri)**  
 (President)

Place: Gurgaon

Date: 05 September 2017



# COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

## RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31 MARCH 2017

(Amount in INR)

Previous Year	Receipt	Current Year	Previous Year	Payment	Current Year
	<b>Opening Balance:</b>			<b>Expenditure during the year</b>	
15,146.00	Cash	18,650.83	856.00	Bank Charges	691.50
1,078,214.29	Kotak Mahindra Bank Limited	1,238,144.47	7,752.00	Conveyance Expenses	35,688.00
1,904,301.00	Donation Received	4,546,127.00	37,465.00	Vehicle Repair and Maintenance Expenses	27,653.00
	Grant Received	2,578,444.17	34,252.00	Computer Repair and Maintenance Expenses	220,847.00
68,767.00	Interest on Term Deposits	50,678.22	-	Computer Items for Distribution at School	26,613.00
-	State Cheque	85.00	12,994.50	Consumables	56,946.40
-	Refund of Income Tax	248.00	5,700.00	Audit Fees	-
	Miscellaneous Income	2,910.00	2,330.00	Car Insurance	6,896.00
			10.00	Interest on delayed deposit of T.D.S.	-
			7,734.00	Medical Insurance - Staff	16,802.00
			6,343.31	Miscellaneous Expenses	22,077.00
			2,285.00	Postage and Courier Expenses	6,570.00
			26,452.00	Printing and Stationery Expenses	134,626.60
			30,430.00	Repair and Maintenance Expenses	36,610.00
			1,230,535.72		2,056,670.00
				Salary	
			56,245.00	Staff Welfare Expenses	163,117.39
			197,770.00	Transportation Expenses	199,700.00
			27,776.46	Internet Expenses	42,074.41
			-	Support to Students	110,565.82
			50,953.00	Distribution of Item	-
			5,980.00	Web Hosting Expense	-
			300.00	Electricity Expense	-
			2,685.00	Office expenses	86,831.50
			-	Rent Deskop	61,648.00
			-	Business Promotion	96,445.11
			-	Medical Expenses	1,900.00
			-	Bonus	54,000.00
			-	Rent Conference Hall	142,425.00
			-	Car Running & Maintenance Expenses	113,351.55
			-	Short & Excess	19.20
			-	TDS payment	94.00
				<b>Purchase of Fixed Assets</b>	
			3,400.00	Computer Items	608,866.00
			21,803.00	Camera	-
			10,822.00	CCTV Monitor	18,838.00
			-	Invertor Battery	37,600.00
			1,000.00	Furniture	29,000.00
			20,769.00	Projector	23,250.00
			4,990.00	Mobile Phone	-
			-	Website	129,030.00
				<b>Other payments</b>	
			-	Fixed Deposit	100,000.00
			-	Imprest Account	48.00
				<b>Closing Balances</b>	
			18,650.83	Cash in Hand	31,543.97
			1,238,144.47	Kotak Mahindra Bank Limited	3,736,249.24
3,066,428.29	Total	8,435,287.69	3,066,428.29	Total	8,435,287.69

Summary of significant accounting policies: Note 2.1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached

  
**Manish Nasa**, Partner  
 Membership Number: 0508591




**Manish Ravi & Associates**

Chartered Accountants  
 Firm Registration Number: 023323N

Place: Gurgaon  
 Date: 05 September 2017

  
**(Swapna Lekha Basak)**  
 (Secretary)

For, Computer Shiksha  
  
**(Rakesh Suri)**  
 (President)

**Schedule "2"**

**Statement of Fixed Assets (and depreciation thereon) as per Income Tax Act, 1961**

(Amount in INR)

Particular	Rate	Opening Balance	Addition		Total Amount	Depreciation	Net Amount as on 31st March 2017
			Upto 30 September 2016	After 30 September 2016			
<b>Purchase of items</b>							
Computer Items	60%	68,911.28	90,356.00	518,510.00	677,777.28	251,113.37	426,663.91
Digital Alarm Clock	15%	728.20		-	728.20	109.23	618.97
Camera	15%	35,060.97		-	35,060.97	5,259.15	29,801.82
Invertor	15%	45,838.38	37,600.00	-	83,438.38	12,515.76	70,922.62
Hot Beverage Vending Machine	15%	11,941.57	-	-	11,941.57	1,791.23	10,150.33
Domain Name	60%	147.56	-	-	147.56	88.54	59.02
Website Development	60%	4,404.51	-	129,030.00	133,434.51	41,351.71	92,082.80
Furniture	10%	12,106.58	27,700.00	1,300.00	41,106.58	4,045.66	37,060.92
Cooler	15%	1,192.13	-	-	1,192.13	178.82	1,013.31
CCTV Monitor	60%	7,575.40	14,550.00	4,288.00	26,413.40	14,561.64	11,851.76
Projector	60%	11,699.60	23,250.00	-	34,949.60	20,969.76	13,979.84
Mobile Phone	15%	4,615.75	-	-	4,615.75	692.36	3,923.39
<b>Sub total (a)</b>		<b>204,221.91</b>	<b>193,456.00</b>	<b>653,128.00</b>	<b>1,050,805.91</b>	<b>352,677.22</b>	<b>698,128.70</b>
<b>Items received as donations</b>							
Maruti Car		1.00	1.00	-	2.00	-	2.00
Desktop Computer		5.00	27.00	50.00	82.00	-	82.00
Laptop			51.00	46.00	97.00	-	97.00
<b>Sub total (b)</b>		<b>6.00</b>	<b>79.00</b>	<b>96.00</b>	<b>181.00</b>	<b>-</b>	<b>181.00</b>
<b>Total</b>		<b>204,227.91</b>	<b>193,535.00</b>	<b>653,224.00</b>	<b>1,050,986.91</b>	<b>352,677.22</b>	<b>698,309.70</b>





**Accounting Policies and Notes to Accounts****1. Nature of Activities**

**COMPUTER SHIKSHA**, a Trust registered under the Indian Trust Act, 1882, was established on 14 June 2012. In broad terms, the Trust wants to bridge the gaping digital divided in the Country. Hence, the mission is to provide computer knowledge and training with passion and commitment, to deliver value in the form of computer trained people, who use this skill for betterment of their lives in every possible way. The Trust has adopted a B2B or, say, NGO to NGO / School approach for the entire endeavor. This entails supporting other NGOs / schools, who lack the ability to provide computer literacy. The partner NGOs and schools have their constituencies of strength in terms of aggregating students, but they are not able to provide Computer Literacy Programs. The approach is to identify such NGOs / schools and provide them with the expertise of the Trust. The Trust conducts computer literacy lessons for more than 1,200 students in Gurgaon. These students belong to municipal and NGO schools. Laptops are carried to the school, class is set up and classes are conducted in batches of 30 each.

**2. Significant Accounting Policies****2.1 Method of Accounting**

Books of account have been maintained on the basis of mercantile system of accounting except otherwise mentioned in the subsequent paragraphs.

**2.2 Statement of Accounts**

The statement of accounts has been prepared on a going concern basis in accordance with the generally accepted accounting principles and practices on the historical cost convention and in the manner as decided by the Board of Trustees of the Trust.

**2.3 Donations**

- A capital donations received by the Trust are reflected in the Balance Sheet under "Assets Fund" with the corresponding reflection under Fixed Assets, Investments and / or Cash and Bank Balances.
- Revenue donations are also received for financing the activities of the Trust. It is shown as Income to the extent of expenditure incurred during the Financial Year and balance to be shown as advance against grant.

**2.4 Interest Income**

Interest income has been accounted for on accrual basis.

**2.5 Fixed Assets**

Fixed assets are stated at cost of acquisition and subsequent improvements thereto including duties, freight and other incidental expenses less accumulated depreciation.

**2.6 Depreciation**

- Provision for depreciation has been made for all fixed assets under Written Down Value Method as per rates provided under the Income Tax Act, 1961. On assets acquired up to 30 September, full depreciation has been provided and on assets acquired after 30 September, half depreciation has been provided.
- Depreciation on assets received as capital donations is set off against "Assets Fund".

**2.7 Revenue Recognition**

Donations have been accounted for on cash basis.

**2.8 Provision for Tax**

Provision for taxation has not been considered necessary in view of the acceptance of the claim for exemption under section 11 of the Income Tax Act, 1961.



**2.9 Previous Year's Figures**

Previous year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

**3. Disclosure on Specified Bank Notes (SBNs)**

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated 31 March 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from 08 November 2016 to 30 December 2016, the denomination wise SBNs and other notes as per the notification is given below:

(Amount in INR)

Descriptions	SBNs	Other denomination notes	Total
Closing cash in hand as on 08 November 2016	-	19,265.06	19,265.06
(+) Permitted receipts	-	81,100**	81,100
(-) Permitted payments	-	69,867.30	69,867.30
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30 December 2016	-	30,497.76	30,497.76

\* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated 08 November 2016.

\*\*including withdrawal from bank

As per Audit Report of even date attached

For, Computer Shiksha




**Ravi Nasa, Partner**  
Membership Number: 0508591

**Manish Ravi & Associates**

Chartered Accountants

Firm Registration Number: 023323N

  
(Swapna Lekha Basak)  
(Secretary)

  
(Rakesh Suri)  
(President)

Place: Gurgaon

Date: 05 September 2017