



AUDITORS' REPORT

TO THE TRUSTEES OF

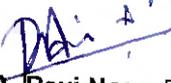
COMPUTER SHIKSHA

PROPERTY # G – 576, FLORENCE HOMES, SUSHANT LOK – II,
Sector 57, Gurgaon – 122 011 (Haryana) (India)

We have audited the attached Balance Sheet of **COMPUTER SHIKSHA** as at 31 March 2018 and the annexed Income & Expenditure Account and Receipt & Payment Account for the period ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of any material misstatement. Our audit included examining, on a test basis, evidence supporting the financial transactions and disclosures in the financial statements. Our audit also included assessing the accounting principles used by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have to report that
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Trust, so far as appears from our examination of the books.
 - c) The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with books of account of the Trust.
 - d) In our opinion, the Balance Sheet, Income and Expenditure Account and Receipt and Payment Account comply with the Accounting Standards as applicable.
2. In our opinion and to the best of our information and according to explanations given to us, the said Statement of Accounts read together with Notes thereon and document annexed thereto give a true and fair view
 - i) In the case of Balance Sheet, state of affairs of the Trust as at 31 March 2018;
 - ii) In the case of Income and Expenditure Account, the excess of expenditure over income of the Trust for the period ended on the date; and
 - iii) In the case of Receipt and Payment Account, the flow of cash for the year ended on that date.


CA. Ravi Nasa, Partner
Membership Number: 0508591



SKN & Company

Chartered Accountants

Firm Registration Number: 023323N

Place: Gurgaon

Date: 25 September 2018

COMPUTATION OF TOTAL INCOME AND TAX THEREON

NAME : **COMPUTER SHIKSHA**
ADDRESS : Property # G – 576, Florence Homes, Sushant Lok – II,
Sector 57, Gurgaon – 122 011 (Haryana) (India)
DATE OF FORMATION : 14-Jun-12
PERMANENT ACCOUNT NUMB : **AABTC 4071 G**
STATUS : Association of Person (AoP)
PREVIOUS YEAR ENDING ON : 31-Mar-18
ASSESSMENT YEAR : 2018-2019

INCOME

(a) Donation Income		1,117,697
(b) Grant Received		12,922,220
(c) Interest on linked term deposits		207,467
(d) Interest on Income Tax refund		554
	Total (A)	<u>14,247,938</u>

Utilization of Specific Reserve

Total (B)

Sub total [(A) + (B)]

14,247,938

Less: APPLICATION OF INCOME

INCOME APPLIED TOWARDS OBJECTS OF COMPUTER SHIKSHA

Application Towards Revenue Expenditure

Expenditure as per Income and Expenditure Account

Less: Depreciation during the year

9,457,343

967,450

Add: Application towards Capital Expenditure (purchase of fixed assets)

8,489,894

3,707,825

12,197,719

Accumulation of income to the extent of 15% of income
(i.e. 15% of INR 14,247,938)

2,050,220

Total (C)

14,247,938

Taxable Income

(A)+(B)-(C)]

-

The assessee have applied more than 85% of income for the object of Trust, hence its income is exempt under sections 11 to 13 of the Income Tax Act, 1961.

Tax on Taxable Income

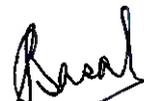
Less : Tax deducted on Interest on Term Deposit

Balance due / (refundable)

20,747

(20,747)

For, Computer Shiksha


(Swapna Lekha Basak)
(Secretary)


(Rakesh Suri)
(President)

COMPUTER SHIKSHA

BALANCE SHEET AS ON 31 MARCH 2018

		(Amount in INR)	
As on	Liabilities	As on	Assets
31-Mar-17		31-Mar-18	31-Mar-17
2,334,440.51	General Funds		
	Opening Balance	2,334,440.51	698,309.70
	Add: Excess of Income over Expenditure	4,790,594.89	
		<u>7,125,035.40</u>	
	Less: Specific Reserve Created	7,125,035.40	
2,139,056.00	Specific Reserve		
	Add: Specific Reserve Created	2,139,056.00	
65,761.40	Assets Fund		
		17,048.11	
185,484.00	Current Liabilities and Provisions		
5,900.00	Salary Payable		28,000.00
36.00	Audit Fees Payable		125,636.00
9,193.00	T.D.S. Payable		25,882.00
5,750.00	Stale Cheque		
	Sundry Creditors		
			105,400.00
			<u>38,713.00</u>
4,745,620.91		9,329,923.51	4,745,620.91
			9,329,923.51

Accounting Policies and Notes to Accounts - Schedule "3"

As per Audit Report of even date attached



Ravi Nasa
Ravi Nasa, Partner
Membership Number: 0508591

SKN & Company
Chartered Accountants
Firm Registration Number: 023323N

Place: Gurgaon
Date: 25 September 2018

For, Computer Shiksha

(Swapna Lekha Basak)
(Secretary)

(Rakesh Suri)
(President)

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) (India)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2018

				(Amount in INR)	
2016-17	Expenditure	2017-18	2016-17	Income	2017-18
483,770.00	Computer for Schools (SCH. 3)	844,411.48	4,546,302.00	Donation Received	1,117,697.00
314,638.82	Training of Trainers (SCH. 4)	2,057,671.00	2,578,444.17	Grant Received	12,922,220.00
2,130,735.00	Salary	3,877,166.00	179,624.00	Interest on Term Deposits	207,467.23
181,819.39	Staff Welfare Expenses	376,994.10	2,910.00	Miscellaneous Income	-
5,925.00	Audit Fees	5,900.00	248.00	Interest on Income Tax refund	554.00
691.50	Bank Charges	1,085.00			
54,000.00	Bonus	45,000.00			
96,445.11	Business Promotion	118,936.00			
6,896.00	Car Insurance	22,273.00			
141,004.55	Car Running & Maintenance	182,613.63			
35,688.00	Conveyance Expenses	75,701.40			
352,677.22	Depreciation	967,449.71			
22,077.00	Miscellaneous Expenses	73,155.00			
86,831.50	Office Expenses	300,517.50			
6,570.00	Postage and Courier Expenses	11,802.00			
134,626.60	Printing and Stationery Expenses	145,288.10			
42,074.41	Telephone, Internet and Web Housing	57,865.07			
19.20	Short & Excess	141.75			
56,946.40	Consumable	-			
-	Water Expenses	33,054.00			
-	Electricity Expenses	91,090.00			
-	FCRA Registration Expenses	2,023.00			
-	Interest on TDS	1,008.00			
-	Professional Fee	166,197.60			
3,154,092.47	Excess of Income over Expenditure (transferred to General Funds)	4,790,594.89			
7,307,528.17	Total	14,247,938.23	7,307,528.17	Total	14,247,938.23

Summary of Significant Accounting Policies: Note 2.1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached


Ravi Nasa, Partner
Membership Number: 0508591



SKN & Company

Chartered Accountants

Firm Registration Number: 023323N


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)

Place: Gurgaon

Date: 25 September 2018

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

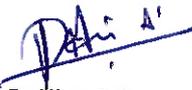
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD ENDED ON 31 MARCH 2018

Previous Year	Receipt	Current Year	Previous Year	Payment	(Amount in INR) Current Year
	Opening Balance:			Expenditure during the year	
18,650.83	Cash	31,543.97	691.50	Bank Charges	1,085.00
1,238,144.47	Kotak Mahindra Bank Limited	3,736,249.24	35,688.00	Conveyance Expenses	75,701.40
4,546,127.00	Donation Received	1,117,697.00	26,613.00	Computer for Schools	838,272.48
2,578,444.17	Grant Received	12,922,220.00	-	Training of Trainers	1,918,459.00
50,678.22	Interest on Term Deposits	214,872.23	163,117.39	Staff Welfare Expenses	375,502.10
85.00	Stale Cheque	-	56,946.40	Consumables	-
248.00	Refund of Income Tax	-	6,896.00	Car Insurance	22,273.00
2,910.00	Miscellaneous Income	-	-	Interest on TDS	1,008.00
	Interest on Income Tax Refund	554.00	220,847.00	Computer Repair & Maintenance	
			22,077.00	Miscellaneous Expenses	73,155.00
			6,570.00	Postage and Courier Expenses	11,802.00
			134,626.60	Printing and Stationery Expenses	145,288.10
			36,610.00	Repair and Maintenance expenses	
			2,056,670.00	Salary	4,034,032.00
			42,074.41	Telephone, Internet and Web Housing Charges	57,865.07
			110,565.82	Support to Students	-
			-	Electricity Expenses	91,090.00
			86,831.50	Office Expenses	300,517.50
			61,648.00	Rent desktop	
			142,425.00	Rent Conference Hall	
			96,445.11	Business Promotion	118,936.00
			1,900.00	Medical Expenses	-
			54,000.00	Bonus	45,000.00
			113,351.55	Car Running & Maintenance	182,613.63
			19.20	Short & Excess	141.75
			94.00	TDS payment	125,456.00
			27,653.00	Vehicle Repair and maintenance Expenses	
				FCRA Registration Expenses	2,023.00
				Professional Fee	166,197.60
			16,802.00	Medical Insurance Staff	-
				Water Expenses	33,054.00
			199,700.00	Transportation Expenses	
				Purchase of Fixed Assets	
			608,866.00	Computer Items	3,546,354.00
			18,838.00	CCTV Monitor	11,980.00
			37,600.00	Invertor Battery	-
			29,000.00	Furniture	8,500.00
			23,250.00	Projector	-
			129,030.00	Website	66,198.00
			-	Office Equipments-Electrical items	74,793.00
				Other payments	
			100,000.00	Fixed Deposit	-
			48.00	Imprest Account	-
			-	Security Deposit	24,000.00
				Closing Balances	
			31,543.97	Cash in Hand	49,748.27
			3,736,249.24	Kotak Mahindra Bank Limited	5,622,090.54
8,435,287.69	Total	18,023,136.44	8,435,287.69	Total	18,023,136.44

Summary of significant accounting policies: Note 2.1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date attached.


Ravi Nasa, Partner
Membership Number: 0508591

**SKN & Company**

Chartered Accountants

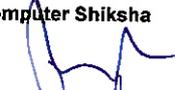
Firm Registration Number: 023323N

Place: Gurgaon

Date: 25 September 2018


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rajesh Suri)
(President)

COMPUTER SHIKSHA

Financial Year : 2017-18
Assessment Year : 2018-19

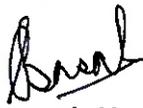
Details of amount accumulated / set apart within the meaning of section 11(2) in the last five years, viz., previous years relevant to the current assessment year and the ten preceding assessment years

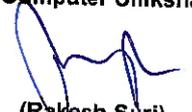
(Amount in INR)

Year of Accumulation (AY)	Amount accumulated	Whether invested in accordance with the provisions of section 11(5)	Purpose of Accumulation	Amount Applied	Balance amount available for application
2015-16	705,000.00	Yes	For the objective of the society		705,000.00
2016-17	-	-	-		575,000.00
2017-18	1,564,056.00	Yes	For the objective of the society	130,000.00	2,139,056.00

Place : Gurgaon
Date: 25 September 2018




(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha

(Rakesh Suri)
(President)

Statement of Fixed Assets (and depreciation thereon) as per Income Tax Act, 1961

Schedule "2"

Particular	Rate	Opening Balance	Addition		Total Amount	Depreciation	Net Amount as on 31st March 2018
			Upto 30 September 2017	After 30 September 2017			
Purchase of items							
Computer Items	40%	401,718.60	342,853.00	3,203,501.00	3,948,072.60	938,529.00	3,009,543.60
Digital Alarm Clock	15%	618.97	-	-	618.97	93.00	525.97
Camera	15%	29,801.82	-	-	29,801.82	4,470.00	25,331.82
Inverter	15%	70,922.62	-	-	70,922.62	10,638.00	60,284.62
Hot Beverage Vending Machine	15%	10,150.33	-	-	10,150.33	1,523.00	8,627.33
Domain Name	40%	59.02	-	-	59.02	24.00	35.02
Website Development	25%	92,082.80	-	66,198.00	158,280.80	31,295.00	126,985.80
Furniture	10%	37,060.92	8,500.00	-	45,560.92	4,556.00	41,004.92
Cooler	15%	1,013.31	-	-	1,013.31	152.00	861.31
CCTV Monitor	15%	11,851.76	11,980.00	-	23,831.76	3,575.00	20,256.76
Projector	15%	12,623.04	-	-	12,623.04	1,893.00	10,730.02
Mobile Phone	15%	3,923.40	-	-	3,923.40	589.00	3,334.40
Office Equipments-Electrical items	15%	-	50,425.00	24,368.00	74,793.00	9,391.00	65,402.00
Reversal of depreciation charged extra in 2016-17						(49,460.29)	
Sub total (a)		671,826.59	413,758.00	3,294,067.00	4,379,651.59	957,267.71	3,372,923.57
Items received as donations							
Newly purchased items donated							
Computer Items	40%	24,945.31	-	-	24,945.31	9,978.00	14,967.31
Projector	15%	1,356.80	-	-	1,356.80	204.00	1,152.80
Old items donated							
Maruti Car		2.00	-	-	2.00	-	2.00
Desktop Computer		82.00	21.00	42.00	145.00	-	145.00
Laptop		97.00	192.00	491.00	780.00	-	780.00
Innova Car		-	-	1.00	1.00	-	1.00
Sub total (b)		26,483.11	213.00	534.00	27,230.11	10,182.00	17,048.11
Total		698,309.70	413,971.00	3,294,601.00	4,406,881.70	967,449.71	3,389,971.70

(Amount in INR)



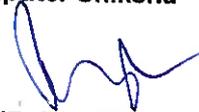
		Schedule 3
2016-17	Computer for Schools	2017-18
220,847.00	Computer Repair and Maintenance Expenses	320,400.00
-	Donation to School	39,850.00
-	Repair and Refurbishment of Laptop/Computers	130,965.00
-	Packing & Handling Charges	186,305.48
199,700.00	Transportation Expenses	166891
26,613.00	Computer Items for distribution at school	0
36,610.00	Repair and Maintenance Expenses	
483,770.00	Total	844,411.48

		Schedule 4
2016-17	Training of Trainers	2017-18
61,648.00	Renting of Computers	220,560.00
142,425.00	Rent - Room	1,488,491.00
110,565.82	Support to Students	-
-	Training Expense	261,295.00
-	Travelling Expenses	87,325.00
314,638.82	Total	2,057,671.00

Place: Gurgaon
Date: 25 September


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)



Accounting Policies and Notes to Accounts**1. Nature of Activities**

COMPUTER SHIKSHA, a Trust registered under the Indian Trust Act, 1882, was established on 14 June 2012. In broad terms, the Trust wants to bridge the gaping digital divide in the Country. Hence, the mission is: To provide computer knowledge and training with passion and commitment, to deliver value in the form of computer trained people, who use this skill for betterment of their lives in every possible way. To use Technology to deliver solutions & reduce challenges faced by under-served communities in every walk of life.

The Trust has adopted a B2B or, say, NGO to NGO / School approach for the entire endeavor. This entails supporting other NGOs / schools, who lack the ability to provide computer literacy. The partner NGOs and schools have their constituencies of strength in terms of aggregating students, but they are not able to provide Computer Literacy Programs. The approach is to identify such NGOs / schools and provide them with the expertise of the Trust. The Trust enables computer education in a school/NGO by

- Enabling teachers / resources to facilitate the class. A 10th standard pass person who may have never seen a computer in life can become a computer trainer after 8 days training in Gurgaon or any other center
- Sharing the self-learning videos and bilingual manuals which have been created in-house
- Support arranging the required hardware and maintaining it for ever
- Monitoring the class live, wherever possible, through CCTV on internet
- evaluating students to certify them
- having flexibility to design their own time table
- finally certifying the students

Computer Shiksha (CS) is serving 12000+ children through 104 CS enabled centers in 10 states in India.

Significant Accounting Policies**2.1 Method of Accounting**

Books of account have been maintained on the basis of mercantile system of accounting except otherwise mentioned in the subsequent paragraphs.

2.2 Statement of Accounts

The statement of accounts has been prepared on a going concern basis in accordance with the generally accepted accounting principles and practices on the historical cost convention and in the manner as decided by the Board of Trustees of the Trust.

2.3 Donations

- A capital donations received by the Trust are reflected in the Balance Sheet under "Assets Fund" with the corresponding reflection under Fixed Assets, Investments and / or Cash and Bank Balances.
- Revenue donations are also received for financing the activities of the Trust. It is shown as Income to the extent of expenditure incurred during the Financial Year and balance to be shown as advance against grant.

2.4 Interest Income

Interest income has been accounted for on accrual basis.

2.5 Fixed Assets

Fixed assets are stated at cost of acquisition and subsequent improvements thereto including duties, freight and other incidental expenses less accumulated depreciation.

2.6 Depreciation

- Provision for depreciation has been made for all fixed assets under Written Down Value Method as per rates provided under the Income Tax Act, 1961. On assets acquired up to 30 September,



Computer Shiksha

- full depreciation has been provided and on assets acquired after 30 September, half depreciation has been provided.
- Depreciation on assets received as capital donations is set off against "Assets Fund".

2.7 Revenue Recognition

Donations have been accounted for on cash basis.

2.8 Provision for Tax

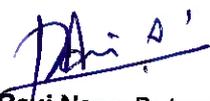
Provision for taxation has not been considered necessary in view of the acceptance of the claim for exemption under section 11 of the Income Tax Act, 1961.

2.9 Previous Year's Figures

Previous year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

As per Audit Report of even date attached

For, Computer Shiksha



Ravi Nasa, Partner
Membership Number: 0508591



(Swapna Lekha Basak)
(Secretary)



(Rakesh Suri)
(President)

SKN & Company

Chartered Accountants

Firm Registration Number: 023323N

Place: Gurgaon

Date: 25 September 2018

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

Annual Statements of Accounts (2017-18) FCRA

Balance Sheet as on 31st of March 2018

Liabilities	Schedule	As on 31.03.2018	Assets	Schedule	As on 31.03.2018
General Reserve			Fixed Assets		
Opening balance		-	Less: Depreciation	63,000.00	
Add: Excess of Income over Expenditure	50,400.00	50,400.00		12,600.00	50,400.00
			Current Assets		
			Cash & Bank Balance		-
			Cash in Hand		-
			Cash with Bank		-
		<u>50,400.00</u>			<u>50,400.00</u>

Part of Certificate attached with Form FC 6


Ravi Nasa, Partner
Membership Number: 0508591



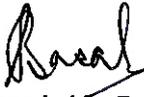
SKN & Company

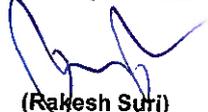
Chartered Accountants

Firm Registration Number: 023323N

Place: Gurgaon

Date: 25 September 2018


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha

(Rakesh Suri)
(President)

COMPUTER SHIKSHA

**Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana)
[India]**

Annual Statements of Accounts (2017-18) FCRA

Statement of Income and Expenditure for the year ended on 31st of March 2018

<u>Expenditure</u>	<u>Schedule</u>	<u>2017-2018</u>	<u>Income</u>	<u>Schedule</u>	<u>2017-2018</u>
Bank charges		97.00	Donation		63,097.00
Depreciation		12,600.00			
Excess of Income over Expenditure (transferred to General Funds)		50,400.00			
		<u>63,097.00</u>			<u>63,097.00</u>

Part of Certificate attached with Form FC 6



Ravi Nasa, Partner
Membership Number: 0508591



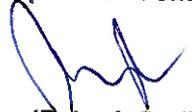
SKN & Company

Chartered Accountants

Firm Registration Number: 023323N


(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)

Place: Gurgaon

Date: 25 September 2018

COMPUTER SHIKSHA

Property # G – 576, Florence Homes, Sushant Lok – II, Sector 57, Gurgaon – 122 011 (Haryana) [India]

Annual Statements of Accounts (2017-18) FCRA

Receipt and Payment Account for the year ended on 31st of March 2018

Receipts	Amount	Payments	Amount
<u>Opening Balances</u>		<u>Expenses during the year</u>	
Cash at Banks	-	Bank charges	97.00
Cash in hand	-	Purchase of Computers	63,000.00
<u>Income during the year</u>		<u>Closing Balances</u>	
Donation	63,097.00	Cash in hand	-
		Cash at Banks	-
	<u>63,097.00</u>		<u>63,097.00</u>

Part of Certificate attached with Form FC 6

As per Audit Report of even date attached


Ravi Nasa, Partner

Membership Number: 050859

SKN & Company

Chartered Accountants

Firm Registration Number: 023323N




(Swapna Lekha Basak)
(Secretary)

For, Computer Shiksha


(Rakesh Suri)
(President)

Place: Gurgaon

Date: 25 September 2018

Statement of Fixed Assets (and depreciation thereon) as per Income Tax Act, 1961

(Amount in INR)

Particular	Rate	Opening Balance	Addition		Total Amount	Depreciation	Net Amount as on 31st March 2018
			Upto 30 September 2017	After 30 September 2017			
Purchase of items							
Computer Items	40%	-	-	63,000	63,000	12,600	50,400
Total		-	-	63,000	63,000	12,600	50,400

